

## Seguin scores another economic win, landing \$80M project



*Seguin continues to build on its economic momentum, landing another significant project. SEDC*

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Score another win for Seguin and its economic development officials as it's landed another large-scale project.

Premium Waters Inc. has agreed to construct a new manufacturing facility on a 27-acre site in Seguin that will create 60 full-time jobs when completed. The project, according to Seguin Economic Development Corp. officials, represents an investment of at least \$80 million.

The Minneapolis-based maker of multiple bottled water brands expects to break ground on the project by the end of 2023. The plant, slated for a site at Freeport Way and Crossroads Boulevard, will be operational by 2024.

The SEDC and Premium Waters have entered into a performance agreement for an economic development incentive. Under that agreement, Premium Waters will receive \$150,000 incrementally upon meeting certain capital investment, job creation and payroll performance benchmarks over the term of the agreement.

Under that agreement, Premium Waters will pay full-time workers an average annual wage of \$60,000.

“This is a great win for the Seguin community,” SAEDC Executive Director Josh Schneuker said. “In addition to the substantial investment Premium Waters will be making in Seguin, they are also going to be creating dozens of new jobs with an average wage that exceeds the average wage for Guadalupe County.”

In September, SAEDC officials confirmed that Maruichi Stainless Tube Texas Corp. plans to construct a 125,000-square-foot manufacturing facility in Seguin. The \$75 million plant is expected to create more than 100 new jobs over a two-year ramp up.

Roughly two months prior, United Alloy Inc. said it is planned to expand its Seguin manufacturing facility, adding nearly 110,000 square feet, and nearly doubling the size of the plant.

In March, noted national site selector John Boyd, principal for The Boyd Co. Inc., told me the Seguin area could be among the big winners as Tesla’s decision to construct a Gigafactory in Monterrey is expected to ignite spinoff development in the San Antonio-Austin region.

“We're getting a lot of data requests and interest for markets,” Boyd said, citing Caldwell and Guadalupe counties as some of the areas drawing attention.

Schneuker said ARCO will be the design-build contractor for Premium Waters’ Seguin facility. They were also involved in a similar project for Premium Waters in the Kansas City region.